



August 16, 2012

Joel Nowak
US Forest Service
Manti La Sal National Forest
P.O. Box 820
Monticello, Utah 84535

RECEIVED

AUG 21 2012

DIV. OF OIL, GAS & MINING

Dear Joel:

Re: Pine Ridge Mine: Change of Name of Permit Holder from Denison Mines (USA) Corp to Energy Fuels Resources (USA) Inc.

On June 29, 2012, Energy Fuels Inc. acquired all of Denison Mines Corp.'s U.S. mining assets and operations, through the acquisition of the shares of all of Denison's U.S. subsidiaries, including Denison Mines (USA) Corp.

On July 25, 2012 Energy Fuels Inc. changed the name of Denison Mines (USA) Corp. to Energy Fuels Resources (USA) Inc. Therefore, the name of the permit entity for the Pine Ridge Mine needs to be changed from Denison Mines (USA) Corp to Energy Fuels Resources (USA) Inc. It is important to note that the entity holding the permit has not changed, just the name of the entity.

Enclosed is a name change rider for Surety Bond 99-77-37 in the amount of \$7,900.

Finally, we will also be changing our address and contact information to the following, effective August 20, 2012:

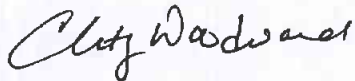
Energy Fuels Resources (USA) Inc.
225 Union Blvd., Suite 600
Lakewood, Colorado 80228
Taxpayer ID Number: 841372857
cwoodward@energyfuels.com
Phone: 303.389.4136
Fax: 303.389.4125

Letter to Joel Nowak
August 16, 2012

Please make a note of this change in your records and feel free to contact me directly at cwoodward@energyfuels.com or 303.389.4136 with any future correspondence regarding this project.

Yours very truly,

ENERGY FUELS RESOURCES (USA) INC.



Christy Woodward, P.E.
Environmental Coordinator

Cc: Energy Fuels Resources (USA) Inc., File
Paul Baker, Utah Division of Oil, Gas and Mining
Stephen P. Antony, Harold R. Roberts, David C Frydenlund, Frank Filas, Philip G Buck, Energy Fuels Resources (USA) Inc.

POWER OF ATTORNEY

American Home Assurance Company
National Union Fire Insurance Company of Pittsburgh, PA.
Principal Bond Office: 175 Water Street, New York, NY 10038

Power No. 22953

No. 23-B-40987

KNOW ALL MEN BY THESE PRESENTS:

That American Home Assurance Company, a New York corporation, and National Union Fire Insurance Company of Pittsburgh, PA., a Pennsylvania corporation, does each hereby appoint

---Sheryll Shaw, Sarah Finn, Sue Wood, Robert J. Reiter, Bradley J. Jeffress, Robert L. Cohen,
Nicole L. McCollam, Jennifer Bubb, Kristen L. McCormick, Michael Lischer, Jr.,
Philip J. Monasch, Jessica Talbot: of Denver Colorado---

its true and lawful Attorney(s)-in-Fact, with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA. have each executed these presents

this 25th day of October, 2011



Anthony Romano, Vice President

STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.

On this 25th day of October, 2011 before me came the above named officer of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA., to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seals of said corporations thereto by authority of his office.

JULIANA HALLENBECK
Notary Public - State of New York
No. 01HA5125671
Qualified in Bronx County
My Commission Expires April 18, 2013

CERTIFICATE

Excerpts of Resolutions adopted by the Boards of Directors of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA. on May 18, 1976:

"RESOLVED, that the Chairman of the Board, the President, or any Vice President be, and hereby is, authorized to appoint Attorneys-in-Fact to represent and act for and on behalf of the Company to execute bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, and to attach thereto the corporate seal of the Company, in the transaction of its surety business;

"RESOLVED, that the signatures and attestations of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed with respect to any bond, undertaking, recognizance and other contract of indemnity and writing obligatory in the nature thereof;

"RESOLVED, that any such Attorney-in-Fact delivering a secretarial certification that the foregoing resolutions still be in effect may insert in such certification the date thereof, said date to be not later than the date of delivery thereof by such Attorney-in-Fact."

I, Denis Butkovic, Secretary of American Home Assurance Company and of National Union Fire Insurance Company of Pittsburgh, PA. do hereby certify that the foregoing excerpts of Resolutions adopted by the Boards of Directors of these corporations, and the Powers of Attorney issued pursuant thereto, are true and correct, and that both the Resolutions and the Powers of Attorney are in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of each corporation

this 3rd day of August, 2012.



Denis Butkovic, Secretary